

DSB TAC SSC MEETING MINUTES

Date: 19 May 2021 **Time:** 13.00 – 15.00 UTC **Location:** WebEx/Teleconference

Chairperson: Simon Wiltshire

In attendance:	TAC Members Abhinav Koul, Morgan Stanley Amit Bairagi, Deutsche Bank AG Elodie Cany, Tradeweb Felix Ertl, BVI Jefferson Braswell, Tahoe Blue Ltd Lisa Taikitsadaporn, FIX Rocky Martinez, SmartStream	Regulatory Observer Robert Stowsky, CFTC & ROC
		DSB Marc Honegger, DSB Board Sponsor Emma Kalliomaki, DSB Managing Director Andy Hughes (Designated DSB Officer - DDO) Will Palmer, DSB CISO Yuval Cohen (TAC Secretariat)

Apologies Simon Wiltshire (Chair)
Alan Milligan, ISDA

Absences: Anthony Brennan, Standard Chartered Bank Nadav Krispin, JP Morgan
Kamel Singh, SIX Group Services AG Souvik Deb, Citigroup

No Topics

1 Welcome

AH (DDO) introduced the meeting and described Competition Law expectations and responsibilities of TAC SSC members. AH advised that one minor correction to the minutes had been received so that will be updated and the minutes made final.

2 Roll Call

AH undertook the roll call.

3 Interim Report Review

Slide 7

AH advised that two items have been reset to amber, these will be discussed during the interim report review.

Slide 8

AH described the changes that have been made to the interim report relating to the workflow changes and provided an update after the two PC questions had been reviewed. The TAC SSC membership details have also been updated.

The members were then taken through the current version of the interim report, visiting each tracked change.

The members were invited to ask questions, there were none raised.

Slide 9 – FIX Rules of Engagement Update

AH updated the members that the draft RoE documents have been published on the DSB's website. The FIX RoE document included the fix tag updates.

Slides 10-13 Assumptions, Recommendations and Questions

AH provided an update on the Assumptions, Recommendations and Questions.

Some page numbers referenced had changed in the assumptions.

A number of page references and section numbers have changed in the recommendations and the reconciliation point, formerly 5.3 had also been removed.

Question 1 had been removed after discussion at the PC. Question 2 was answered but has been referred to the CDIDE for confirmation.

4 **Additional Discuss Items**

There were no additional discussion items presented.

5 **AOB**

AH asked the members if there was any other business?

JB (Tahoe Blue Ltd) asked a question relating to the UPI pricing model, if pricing for UPI could be tied to the number of UPI's that are generated?

EK (DBS MD) advised that the initial UPI feed model has been based on the OTC ISIN fee model and not on a creation basis. EK welcomed JB's further views with respect to this topic.

The members were asked if there were any other questions. None were raised.

AH reminded the members of the importance of providing CFI-2019 feedback by the deadline.

AH thanked the members for their attendance and contribution to the forum. The meeting ending at 13:35 UTC.

6 **Actions**

No actions have been closed since the last meeting:

No new actions were recorded.

The following actions remain open:

- 2101-001 DSB to consider as part of the go-live considerations if the ISIN to UPI mapping can be made available prior to go live?
- 1702-001 AH to discuss SLA's with SD and bring this back at the next meeting
- 1702-002 AH to ensure that connectivity requirements for new and existing DSB users is clearly specified in the documentation.
- 2104-001 TAC Secretariat to see if the DSB can determine the organisation types interested in the ISIN-Only role from the industry consultation responses.
- 2104-002 TAC Secretariat to present the proposed dynamic enumerations approach for both the ISIN and UPI to the full TAC membership.

Respectfully submitted,
DSB Designated Officer.